

By Registered post with acknowledgment due

To

1. M/s. GALAXY INTERIORS Prop. Shri. Mahesh Kumar K.R, Mancherikavu, Kongad, Cheraya P.O, Palakkad-678631	2. Shri. Mahesh Kumar K.R S/o. Shri. Ramakrishnan, Kunnakkattuparambil House Cheraya PO, Kongad, Palakkad-678631
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Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 31.01.2025, for recovery of Rs. 57,93,880/- (Rupees Fifty Seven Lakhs Ninety Three Thousand Eight Hundred and Eighty Only) with future interest and costs due to the State Bank of India, SARB II Ernakulam as on 17.12.2024 from M/s. Galaxy interiors and Mr. Maheshkumar K R. The Reserve Price of property will be Rs. 24,33,000/- (Rupees Twenty Four Lakhs and Thirty Three Thousand Only) and the earnest money deposit will be Rs.2,43,300/- (Rupees Two Lakhs Forty Three Thousand and Three Hundred Only).

Interested bidder may deposit Pre-Bid EMD with PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://baanknet.com> on 31.01.2025 between 11.00 A M to 4.00 P M with unlimited extensions of 5 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs. 10,000/-

DESCRIPTION OF PROPERTY

All that part and parcel of the property admeasuring in 7.08 Ares (17.5 cents) of land in Re Sy.No.252/1 (Old Sy No.226/4) in Kongad II Village, Palakkad Taluk with in the Registration Sub District Katambazhipuram, Palakkad District, standing in the name of Sri. Mahesh Kumar K.R vide Partition deed No:4338/I/2015 dated 26.12.2015 at Katambazhipuram S R O, with residential building, all improvements, structures and easements attached thereto

	East	West	South	North
Present common boundaries	Property of Suresh Kumar	Panchayath Road	Panchayath Road	Property of KrishnanKutty.
Encumbrances- Nil to the knowledge of the bank				

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at <https://baanknet.com>

Place: Ernakulam

Chief Manager/Authorised Officer